

Press release

Management and Board nominations: Benjamin Gillon CEO as of December 1st. Frédéric von der Weid assumes the role of Business Developer. Luzi Gruber elected new member of the Board of Directors.

Successful capital increase concluded.

Kerzers, November 30th, 2020.

SEFRAG is pleased to announce the following board and management nominations. The shareholders have elected **Luzi Gruber** as independent director of the company's Board. Luzi Gruber, ETH engineer, brings an extensive experience in business development as well as in the management of large and complex infrastructure projects, including the successful leadership in the construction of the largest infrastructure undertaking in Switzerland (Gotthard Basis Tunnel).

The Board of Directors has nominated **Benjamin Gillon** as its new CEO as of December 1st, 2020. Benjamin Gillon has been involved with the company since 2010 as its CFO and COO. During this tenure he has been involved in all technical, operational, and financial aspects of the development of SEFRAG and is therefore ideally suited to act as the new CEO of SEFRAG.

Frédéric von der Weid, the company's CEO since its inception will continue to be active for SEFRAG as its Business Developer. His vast experience and know-how will be a determinant factor in the acquisition of new projects.

"We are very pleased with Luzi' nomination into our Board. His extensive experience in complex project development and implementation is going to be decisive for the further development of our company", commented **Anton Affentranger, Chairman of the Board of Directors**. He also congratulated Benjamin Gillon for his nomination as the new CEO of SEFRAG and added "Benjamin counts on the support of the Board and the entire staff of the company. We are convinced that he will lead SEFRAG into the next dimension". He thanked Frédéric von der Weid for all his strong contributions in the development of SEFRAG and concluded "We are very happy to be able to count on Fred's expertise and contribution as our Business Developer".

The company also concluded **a capital increase totalling CHF 2'000'000**. This capital has been subscribed by existing and new investors as well as by the employees of the company and represents a strong confirmation of SEFRAG's technology and business model.

At SEFRAG, we know that we only have one planet, and we want to look after it. We relentlessly work to transform waste into valuable products. Thanks to our proprietary technology and our full-service solutions we are able to recycle out of toxic slag ("Incinerated Bottom Ash") at least 50% of the volume into valuable materials (metals and minerals). Thereby we substantially contribute to the reduction of CO₂ emissions and can so help closing the gap to a fully realised circular economy.